

JOINT PRESS RELEASE

New Orleans, Louisiana and New York, New York

Stewart Enterprises, Inc. (“Stewart”), Funeral Consumers Alliance (“FCA”), and their respective counsel today jointly announced that Stewart and FCA have entered into a confidential Settlement Agreement ending a lawsuit filed by FCA and several individuals in 2005. The settlement provides for dismissal with prejudice of all claims filed by the plaintiffs without any finding or admission of liability or wrongdoing by any party. Matthew L. Cantor and Gordon Schnell of Constantine Cannon LLP, lead counsel for plaintiffs, said that “Plaintiffs brought this lawsuit to ensure, among other things, that funeral homes are honoring consumer rights with respect to casket purchases. We believe that Stewart has clearly demonstrated a commitment to apply the same standards to caskets purchased from other sellers as it does to its own merchandise.” Thomas Crawford, CEO of Stewart, said that “I am pleased to bring this litigation to a conclusion and to reaffirm Stewart’s long-standing policy and practice of honoring the wishes of our customers who purchase caskets from other sources.”

By:

Stewart Enterprises, Inc. and Jones, Walker, Waechter, Poitevent, Carrère & Denègre, LLP

Funeral Consumers Alliance Inc. and Constantine Cannon LLP